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**PRESS RELEASE ON  
THE CENTRAL BANK BOARD DECISION**

The Board, at its meeting held on Thursday, the 7th December 2006, has decided to elect Prof. Dr. Necdet Şensoy, Member of the Auditing Committee, to the position of the Member of the Board, which was vacated by Governor Durmuş Yılmaz.

**Curriculum Vitae of Prof. Dr. Necdet Şensoy**

Born in Gerze in 1954, Mr. Şensoy graduated from the Istanbul Academy of Economics and Commerce in 1977. He received his M.A. degree from the Institute of Accounting at the same Academy, and his Ph.D. degree from Marmara University. He became Associate Professor in 1994 and Professor in 2002. Having worked as a lecturer at Istanbul University, Faculty of Economic and Administrative Sciences, Main Science Branch of Business, Accounting and Finance, Prof. Dr. Necdet Şensoy was appointed as a Member of the Auditing Committee of the Central Bank of Turkey on 1<sup>st</sup> May 2005. He was Member of the Auditing Committee and as well as Deputy Rector of the Istanbul Commerce University before becoming Member of the Board on 7th December 2006.